

Divestco Inc.

Investor Relations Presentation: March 2006



Calgary, Denver, Houston, Vancouver, Edmonton

www.divestco.com

TSX-V: DVT



Disclaimer

This presentation may contain forward-looking statements, including statements regarding the business and anticipated financial performance of Divestco Inc. “(the Company)”. These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. A number of factors could cause actual results to differ materially from those in the forward-looking statements, including, but not limited to, fluctuations in commodity prices, access to capital markets, competition, changes in technology and government policies. In light of the significant uncertainties inherent in the forward-looking statements included herein, the inclusion of such information should not be regarded as a representation by the Company or any other person that the objectives and plans of the Company will be achieved. The Company believes that the expectations reflected in these forward-looking statements are reasonable; however, no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be relied upon. In addition, these forward-looking statements relate to the date on which they are made. Unless otherwise required by applicable securities legislation, the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Investment Highlights

- Attractive valuation compared to peers
- Demonstrated growth profile
- Numerous growth initiatives
- Strong customer base
- Solid recurring revenue base
- Significant insider ownership

Officers & Directors

Stephen Popadynetz - CEO & Director

Roderick Chisholm - Chief Financial Officer

Terry Barnhart - President

John Brussa - Chairman ⁽¹⁾⁽²⁾

Wade Brillon - Director

M. Scott Ratushny - Director⁽¹⁾⁽³⁾

Edward L. Molnar - Director⁽²⁾

Brent Gough - Director⁽¹⁾⁽²⁾⁽³⁾

1) Member of Audit Committee

2) Member of Compensation Committee

3) Member of Corporate Governance Committee

Company Snapshot

•Stock Symbol :	DVT (TSX-V)
•Shares Outstanding ¹ :	31,000,000
•Insider Ownership:	35%
•Employees:	320
•52 Week High/Low:	\$4.40/1.07
•Current Share Price:	\$4.30
•Current Market Cap ¹ :	\$127,000,000
•Enterprise Value ^{1,2} :	\$136,000,000

1) Basic

2) Market Capitalization + Funded Debt - Cash

www.divestco.com

Competitive Advantage

- Geological & Geophysical Software
- Data
- Technical Services
- Seismic Brokerage
- Consulting Services (New)

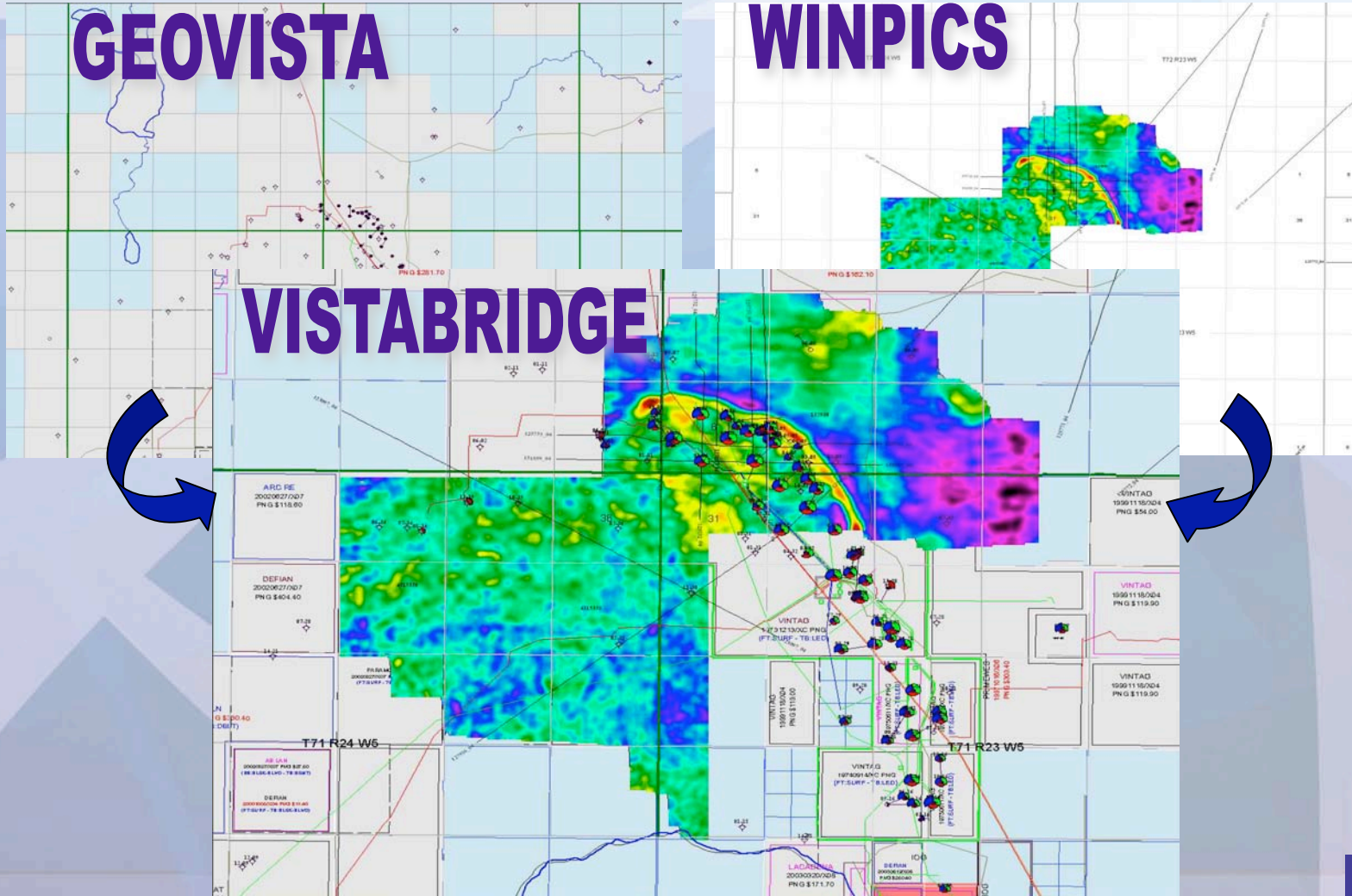
Divestco is an aggressive acquisition minded company that offers superior software, services and data to the oil and gas industry. By implementing a strategy of integration between our offerings, we are creating a unparalleled set of bundled solutions for the marketplace.

Integrated Software

GEOVISTA

WINPICS

VISTABRIDGE



Sample Customer Profile

ENCANA.



ROCK CREEK
RESOURCES LTD.



Anadarko
Canada Corporation

Samson



Penn West Energy Trust

ConocoPhillips

BURLINGTON™
RESOURCES

devon



nexen

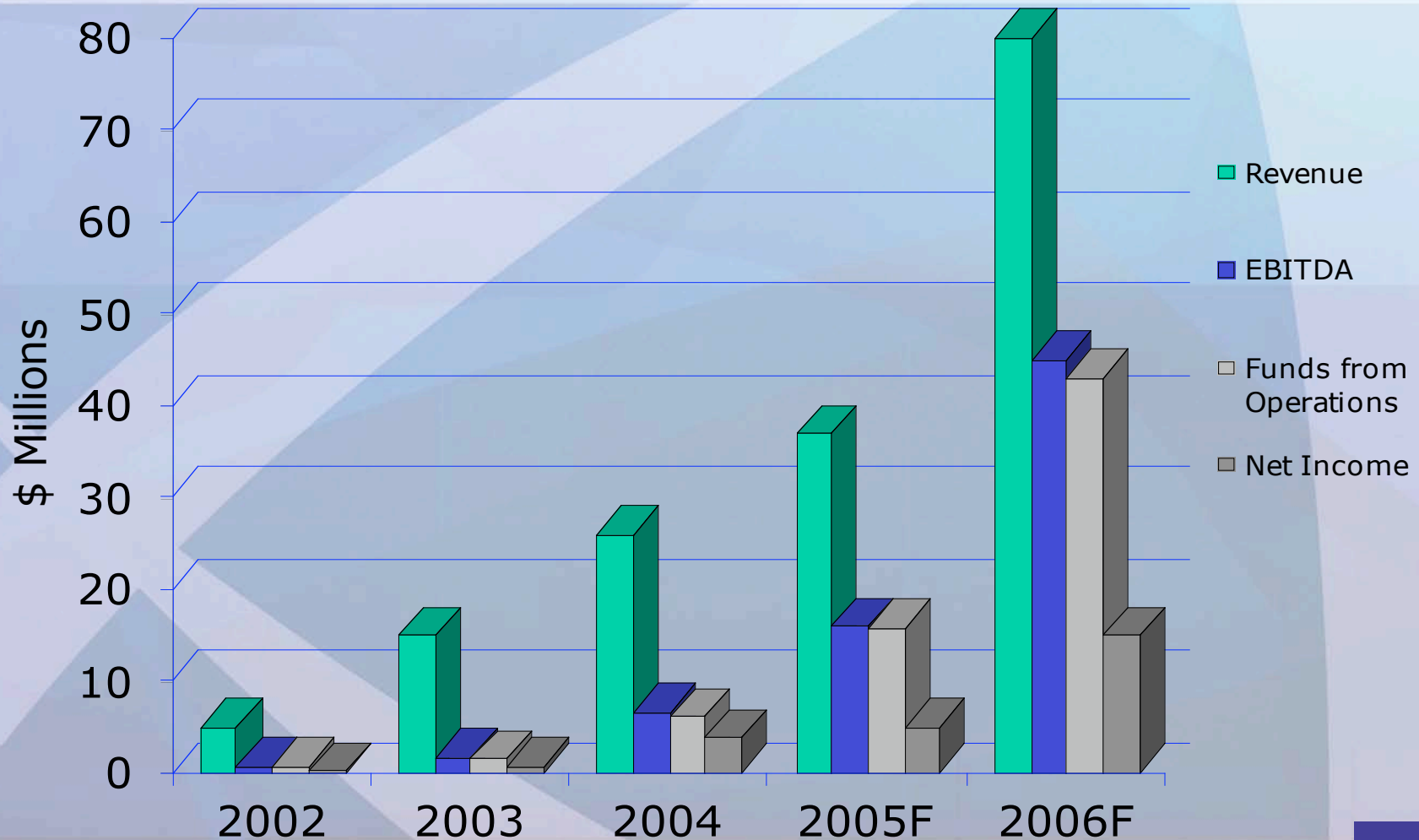
www.divestco.com

Husky Energy

TSX-V: DVT



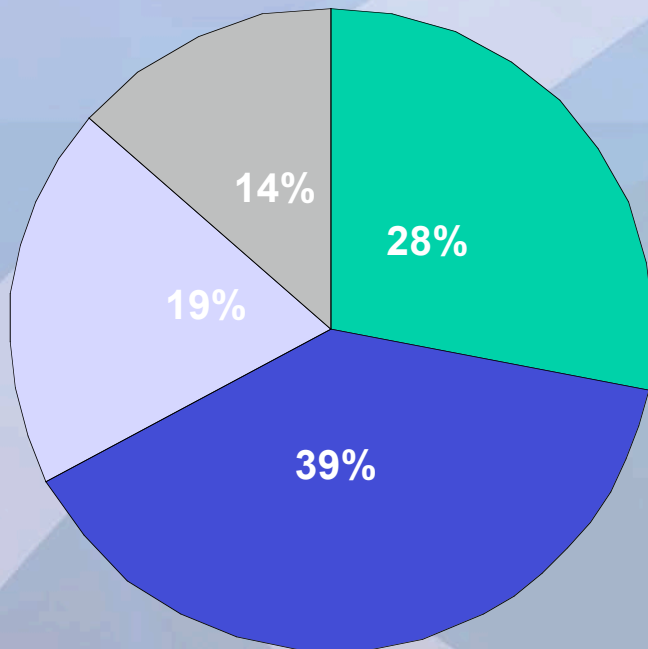
Financial Highlights By Year



Sources of Revenue

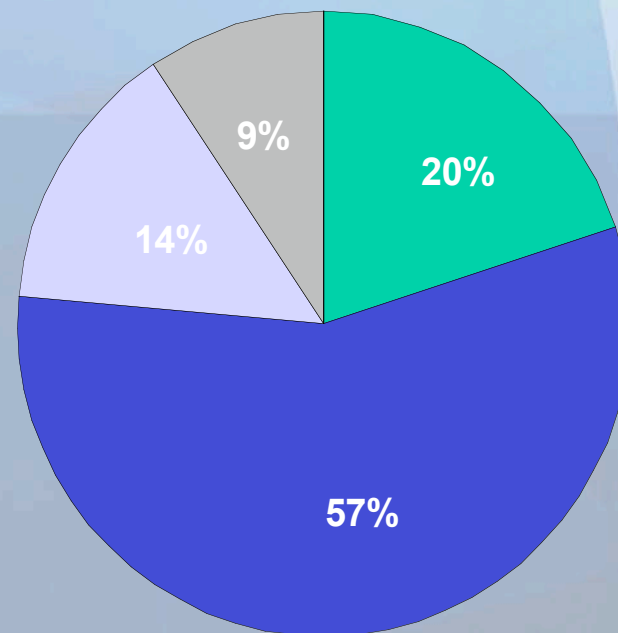
F'04

\$26MM



YTD Q3 F'05

\$26MM



Services



Data

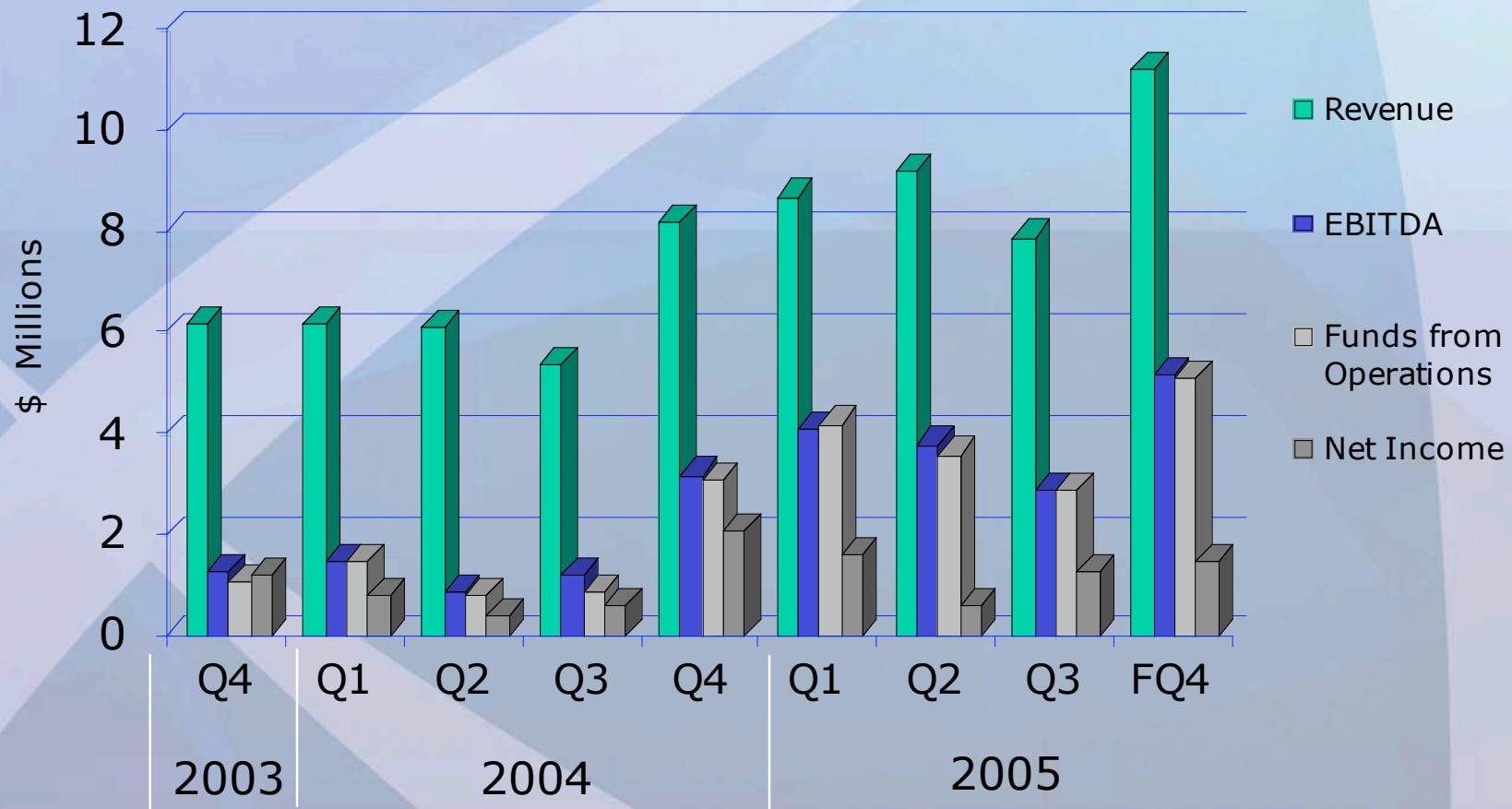


Software



Brokerage

Financial Highlights by Quarter



Growth Through Acquisition

Acquired Petro Data Source, Inc. (PDS) on April 27, 2005

- Adds well header and production data for more than 4.3 million wells located in most of the producing states in the U.S., including federal waters of the Gulf of Mexico and offshore California and Alaska
- Divestco will be able to take advantage of its access to U.S. logs obtained with the 2003 sale of Riley to A2D
- Integration opportunities with Divestco's suite of software products

Growth Through Acquisition

Acquired Drilling Records on September 2, 2005

- Adds a unique drilling data set compiled since 1958 in Canada and 1975 in the U.S. Numerous integration opportunities with Divestco's suite of software products and PDS' well and production database:
 - **Drilling Studies** – Provides all drilling components of a well in a single-page plot or in digital format
 - **Rig Activity Maps** – Reports for seven geographical regions in North America published weekly with the data sorted by operator, contractor or location with various statistical analysis
 - **Well License/Permit Data** – Available by region and are updated daily. Searches can be performed via operator or location

Growth Through Acquisition

Acquired Focus Integrated Solutions on October 5, 2005

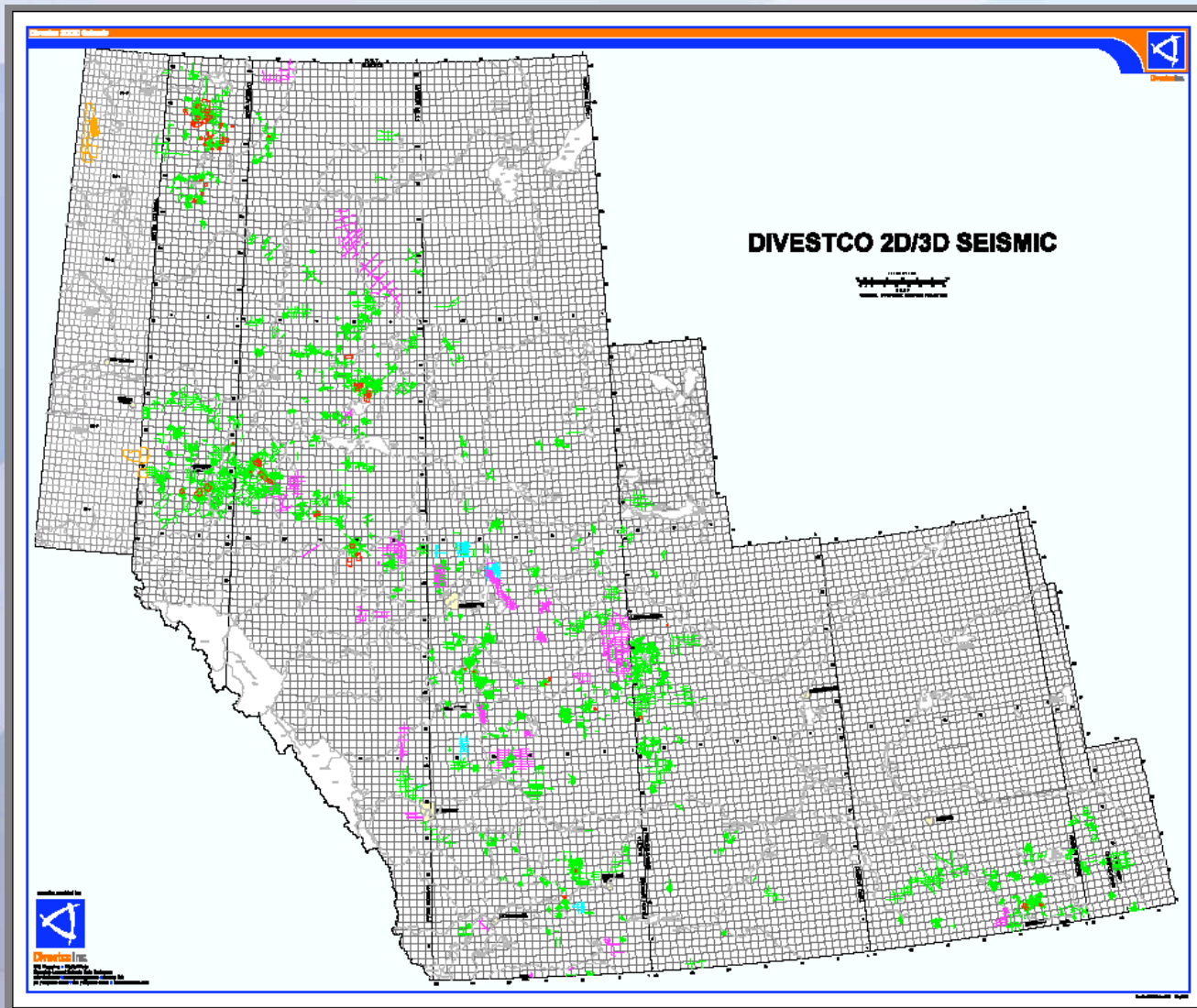
- Complements existing DVT consulting services and adds a separate revenue vertical.
 - Key services added to the Divestco fold:
 - Business Consulting
 - Enterprise Resource Planning (ERP)
 - Customer Relationship Management (CRM)
 - Focus' consulting expertise is being used across Divestco to assist with key projects such as the NAD83 datum conversion

Growth Through Acquisition

Announced acquisition of Laser Software Limited on October 31, 2005

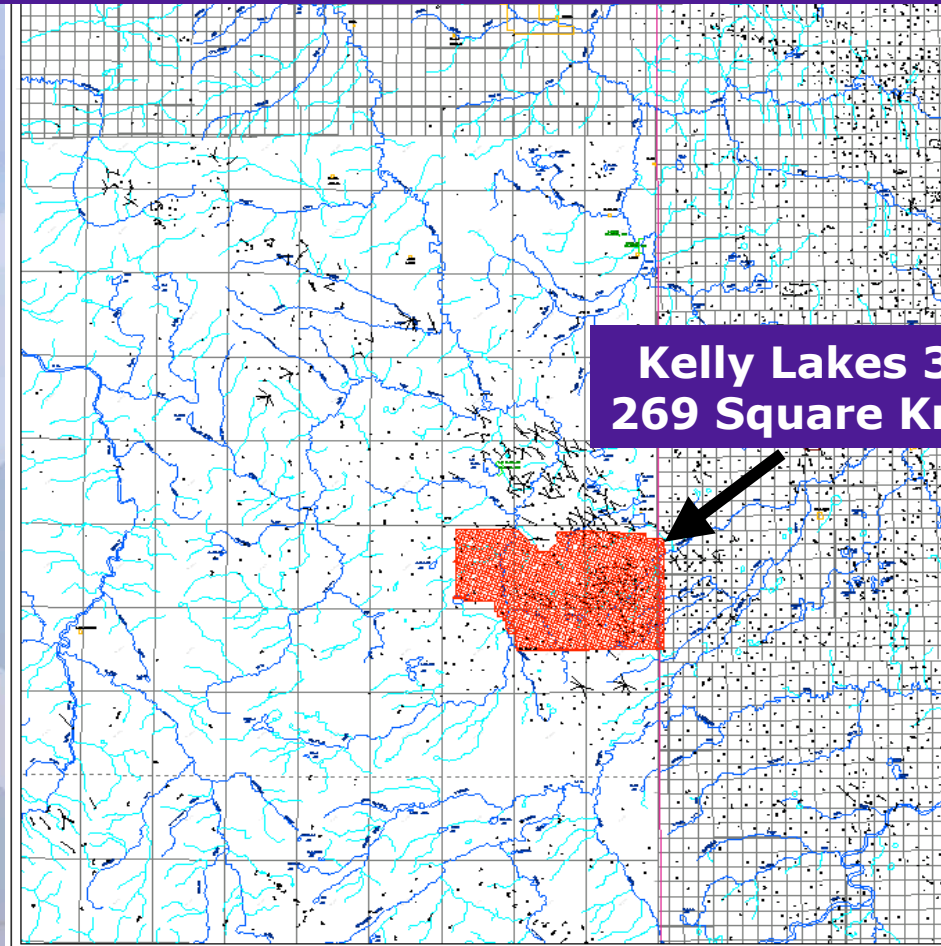
- Adds a well-known and well-respected land administration software product to Divestco's suite of products called LandRite™
- Adds an Accounting Services Bureau, ideal for start-up oil and gas companies. Allows them to access/maintain their accounting data online
- Integration opportunities with Divestco's suite of software products

Divestco Seismic Database



Seismic Data Growth: 2004

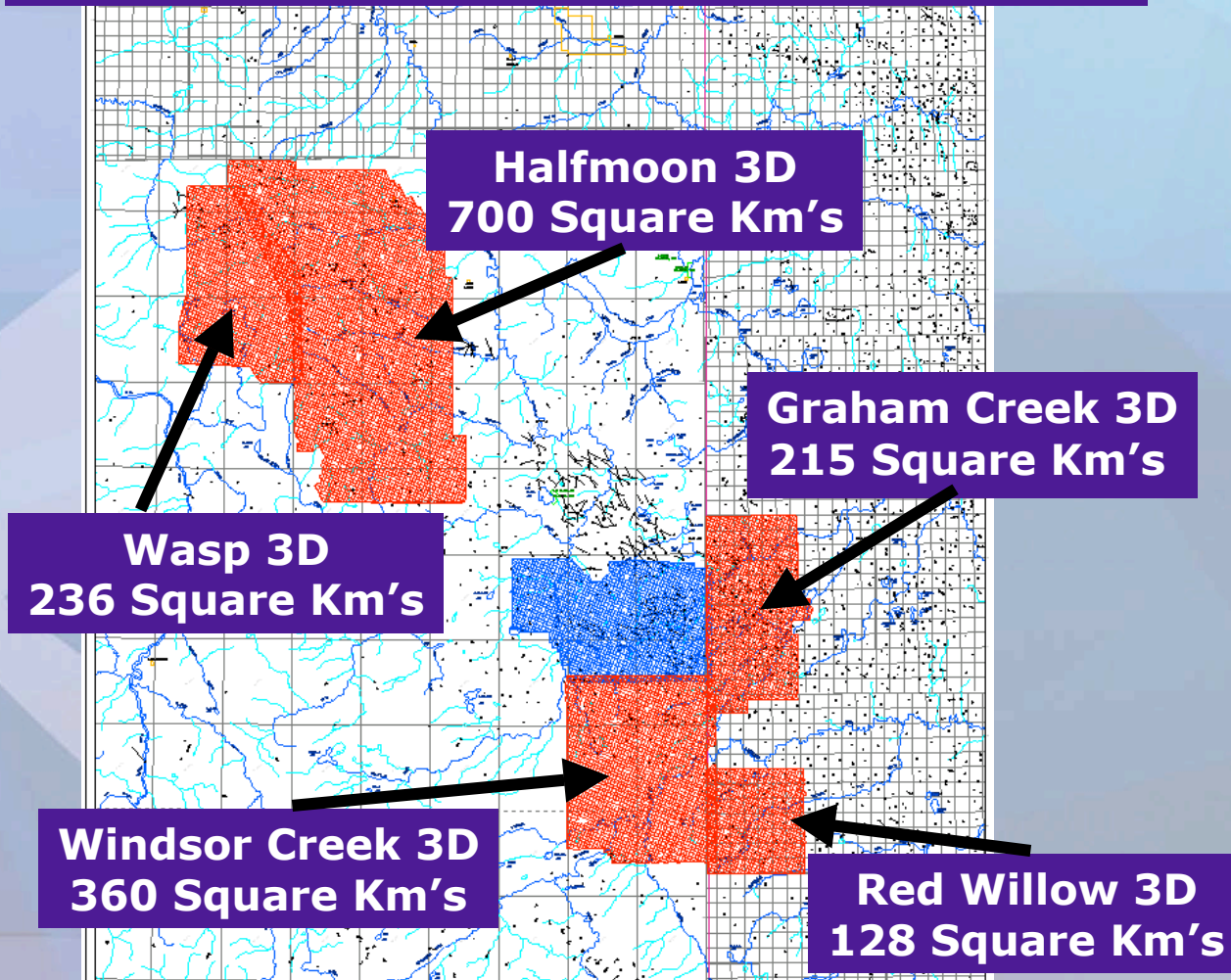
\$ 9.0M Total Seismic Acquired



**Kelly Lakes 3D
269 Square Km's**

Seismic Data Growth: 2005

\$ 64.0M Total Seismic Acquired



Seismic Data Growth: 2006

\$ 69.0M In Seismic to be Acquired

**Tremblay 3D
360 Square Km's**

**Upper Cutbank 3D
312 Square Km's**

**Kamisak Lake 3D
120 Square Km's**

**Lockhorn 3D
410 Square Km's**

**Red Willow East 3D
215 Square Km's**

**Red Willow North 3D
102 Square Km's**

**Calahoo Lake 3D
113 Square Km's**

Seismic Data Growth

Upon completion of our 2005/2006 seismic programs, we will have:

- >52,000 Km's of 2D Data
- >5,700 Square Km's of 3D Data
- >\$190MM in shot and purchased seismic since 2003
- 2nd only to EnCana in amount of seismic acquired

Share Price Performance



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TSX-V: DVT



Peer Comparison¹

Ticker	Enterprise Value ⁽²⁾ (C\$MM)	P / E		P / CF		EV / EBITDA		EV / Revenue	
		LTM	2006E ⁽³⁾	LTM	2006E ⁽³⁾	LTM	2006E ⁽³⁾	LTM	2006E ⁽³⁾
Computer Modelling Group Ltd.	CMG.TO \$ 49.10	17.6x	N/A	15.5x	N/A	8.2x	N/A	3.0x	N/A
Kelman Technologies Inc.	KTI.TO \$ 22.30	NMF	N/A	5.5x	N/A	5.9x	N/A	0.9x	N/A
Pason Systems Inc.	PSI.TO \$ 1,376.34	27.0x	20.0x	17.1x	12.8x	13.2x	10.0x	7.7x	6.0x
Pulse Data Inc. ⁽⁴⁾	PSD.TO \$ 155.57	17.9x	18.8x	3.8x	3.9x	4.2x	4.1x	2.8x	2.4x
zed.i solutions inc.	ZED.V \$ 132.57	29.5x	N/A	46.7x	N/A	30.7x	N/A	5.0x	N/A
Average		23.0x	19.4x	17.7x	8.4x	12.5x	7.0x	3.9x	4.2x
Median		22.5x	19.4x	15.5x	8.4x	8.2x	7.0x	3.0x	4.2x
Veritas DGC Inc.	VTS.TO \$ 1,681.45	17.1x	25.3x	25.1x	16.1x	13.9x	11.5x	2.3x	2.3x
TGS Nopec Geophysical Co. ⁽⁵⁾	TGSNF.PK \$ 1,283.41	18.5x	13.8x	20.4x	7.1x	6.1x	4.8x	5.0x	3.9x
Divestco Inc.⁽⁶⁾	DVT.V \$ 146.98	30.7x	10.2x	N/A	N/A	9.2x	3.3x	4.0x	1.8x

All figures in millions, except per share figures

1) Information provided by Blackmont Capital Inc.

2) Defined as fully-diluted market capitalization as at March 9, 2006 plus funded debt, less cash and cash equivalents, less proceeds from option/warrant exercise.

3) Forecasts per Bloomberg I/B/E/S

4) Pulse figures do not include those from a February 28, 2006 press release due to lack of information

5) Figures quoted in USD

6) Results per February 9, 2006 press release, forecasts per management guidance. Net debt per September 30, 2005 financial statements

Thank You for Your Interest

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