



## **PRESS RELEASE**

### **DIVESTCO INC. ISSUES REVISED FISCAL 2006 FINANCIAL GUIDANCE**

Calgary, Alberta, June 19, 2006 - DIVESTCO INC. (TSX VENTURE: DVT) ("Divestco" or the "Corporation") is pleased to provide updated financial guidance for fiscal 2006. With the previously announced seismic acquisitions this season, organic growth, and the expected contribution from the recent acquisition of Geo-X announced on May 1, 2006, Divestco is projecting revised revenue for fiscal 2006 of \$95-100 million, EBITDA of \$45-50 million, and net income of \$14-17 million. This compares to the previously released fiscal 2006 guidance, where Divestco projected revenues of \$75-80 million, EBITDA of \$40-45 million, and net income of \$12-15 million.

Mr. Stephen Popadynetz, Chief Executive Officer of Divestco commented: "We are pleased with the growth the company is achieving both organically and through acquisitions. The Corporation is continuously focused on organic growth and realizing the synergies resulting from our most recent and past acquisitions. We are always looking for the next accretive deal that fits perfectly into the Divestco product and service suite and we are encouraged that there does not appear to be a shortfall in acquisition opportunities for Divestco to consider. We look forward to a successful remainder of 2006 and continued success for our clients and shareholders."

Divestco is an innovative software, data, services, brokerage and consulting company providing integrated solutions for the oil and gas industry. By implementing a strategy of integration between our software, services, and datasets, and potentially all three together, we are creating a unique set of offerings. Divestco is headquartered in Calgary, Alberta, Canada and trades on the TSX Venture Exchange under the symbol "DVT".

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##### **Divestco Inc.**

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*The TSX Venture Exchange has not reviewed nor accepts responsibility for the adequacy or accuracy of this news release.*

*Statements in this document that may be considered forward-looking are based on management's current expectations that involve a number of risks and uncertainties, which could cause actual results to differ from those anticipated.*

*Earnings before interest, taxes, depreciation and amortization (“EBITDA”); “operating income”; “funds from operations”; and “funds from operations per share (basic and diluted)” are not measures that have any standardized meaning prescribed by Canadian GAAP and are considered non-GAAP measures. Therefore, these measures may not be comparable to similar measures presented by other issuers. These measures have been described and presented in this press release in order to provide shareholders and potential investors with additional information regarding the Corporation’s results, liquidity, and its ability to generate funds to finance its operations.*

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