



PRESS RELEASE

DIVESTCO INC. PROVIDES OPERATIONAL UPDATE IN GREATER CUTBANK REGION AND PROVIDES FISCAL 2006 FINANCIAL GUIDANCE

February 9, 2006, Calgary, AB (TSX-V: DVT) – Divestco Inc. (“Divestco” or the “Company”) is pleased to provide the following operational update and fiscal 2006 financial guidance.

Divestco is pleased to announce that we have completed the first seismic shoot of our most ambitious seismic acquisition program to date. In the greater Red Willow extension of the Cutbank Region, Divestco has completed the shooting of 326 square kilometers of seismic and plans full delivery of the datasets to our clients in late February. In addition, the Lockhorn 3D program in BC is on time and scheduled for client delivery in late March of 2006. By May of 2006, Divestco expects to have acquired a total of 1,400 square kilometres of 3D seismic data in this region and will retain 100% ownership the newly acquired data.

Divestco is pleased to provide financial guidance for fiscal 2006. With the previously announced seismic acquisitions this winter, record organic growth, and contribution from the four corporate acquisitions completed in 2005 Divestco is projecting revenue for fiscal 2006 of \$75-80 million, EBITDA of \$40-45 million, and net income of \$12-15 million. This compares to the previously released fiscal 2005 guidance, whereby Divestco projected revenue for fiscal 2005 of over \$37 million, EBITDA in excess of \$16 million, and net income to exceed \$5 million.

Divestco is an innovative software, data, services, brokerage and consulting company providing integrated solutions for the oil and gas industry. By implementing a strategy of integration between our software, services, and datasets, and potentially all three together, we are creating a unique set of offerings. Divestco is headquartered in Calgary, Alberta, Canada.

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forward-looking statements are reasonable, such statements involve risks and uncertainties. Such factors include fluctuations in the market for oil and gas and related products and services, competition, and the demand for services provided by the Company.

Earnings before interest, taxes, depreciation and amortization (“EBITDA”) is not a measure that has any standardized meaning prescribed by Canadian GAAP and is considered a non-GAAP measure. Therefore, this measure may not be comparable to similar measures presented by other issuers. This measure has been described and presented in this press release in order to provide shareholders and potential investors with additional information regarding the Company’s results, and its ability to generate funds to finance its operations. Management believes that in addition to net income, EBITDA is a useful supplemental measure for providing an indication of the results generated by the Corporation’s principle business activities prior to the consideration of how those activities are financed or how the results are taxed.

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