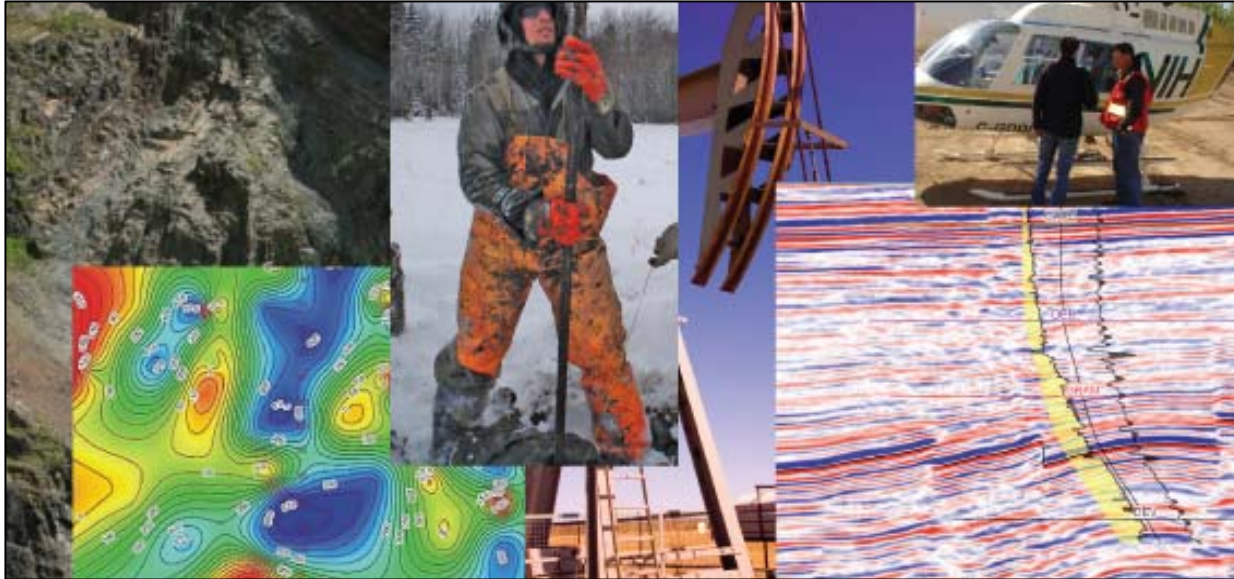


Divestco Inc.



**2007 Annual & Special Meeting
May 2007**

The Evolution of Exploration
An Integrated Solution



Disclaimer

This presentation may contain forward-looking statements, including statements regarding the business and anticipated financial performance of Divestco Inc. “(the Company”). These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. A number of factors could cause actual results to differ materially from those in the forward-looking statements, including, but not limited to, fluctuations in commodity prices, access to capital markets, competition, changes in technology and government policies. In light of the significant uncertainties inherent in the forward-looking statements included herein, the inclusion of such information should not be regarded as a representation by the Company or any other person that the objectives and plans of the Company will be achieved. The Company believes that the expectations reflected in these forward-looking statements are reasonable; however, no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this presentation should not be relied upon. In addition, these forward-looking statements relate to the date on which they are made. Unless otherwise required by applicable securities legislation, the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Company Snapshot

Stock Symbol :	DVT (TSX)
Shares Outstanding:	40,400,000
Insider Ownership:	~30%
Employees:	550
52 Week High/Low:	\$6.92/2.27
Current Share Price:	\$3.75
Current Market Cap:	\$151,550,000
Enterprise Value⁽¹⁾:	\$166,500,000

⁽¹⁾ Market Capitalization + Funded Debt - Cash

Board of Directors

John Brussa - Chairman⁽²⁾

Wade Brillon - Director

Brent Gough - Director (1,2,3)

M. Scott Ratushny - Director (1,3)

Edward L. Molnar - Director (1,2)

Stephen Popadynetz - CEO & Director

Todd A. Chuckry - *Proposed*

(1) Member of Audit Committee

(2) Member of Compensation Committee

(3) Member of Corporate Governance Committee

Officers

Stephen Popadynetz - CEO & Director

Roderick Chisholm - Chief Financial Officer

Terry Barnhart - President

Todd Chuckry - President, Divestco Seismic LP

Steve Sinclair-Smith - SVP Services

Mathew Hepton - VP Software Development

Lonn Hornsby - SVP Operations, Divestco Seismic LP

Oliver Kuhn - VP Processing

Shannon Niemi - VP Sales & Marketing

Rob Oulton - VP Sales & Marketing, Divestco Seismic LP

Cary Sabraw - VP U.S. Operations

Peter Zyla - VP Strategy, Logs/Archiving, Consulting

Integrated Business Model

Software

- Over 20 geological, geophysical and land applications
- Used by customers worldwide and installed on over 35,000 desktops
- Core software products are WinPICS, EnvisionVSX, GeoCarta Tools, GeoVista, MapQ, LandRite and Earth Tools

Services

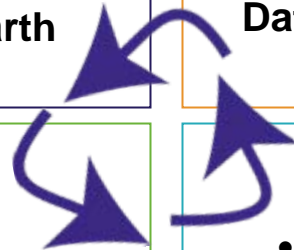
- Data quality assurance and management services for geophysical and geological related information
- Provides Seismic Survey Audit, Archiving, Brokerage and Processing Services as well as Custom Mapping and Database Management

Data

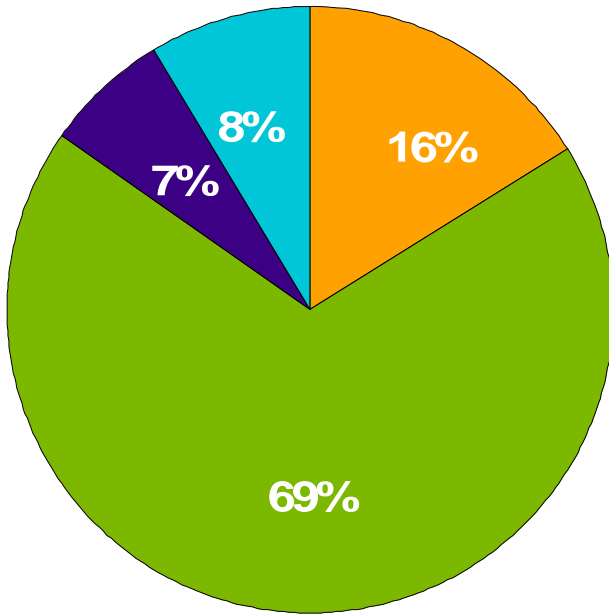
- Over 120 datasets including
- proprietary seismic and drilling data and a full suite support data layers (log, well, drilling, and mapping data)
- Provides log digitizing, rasterizing and document scanning services

Consulting

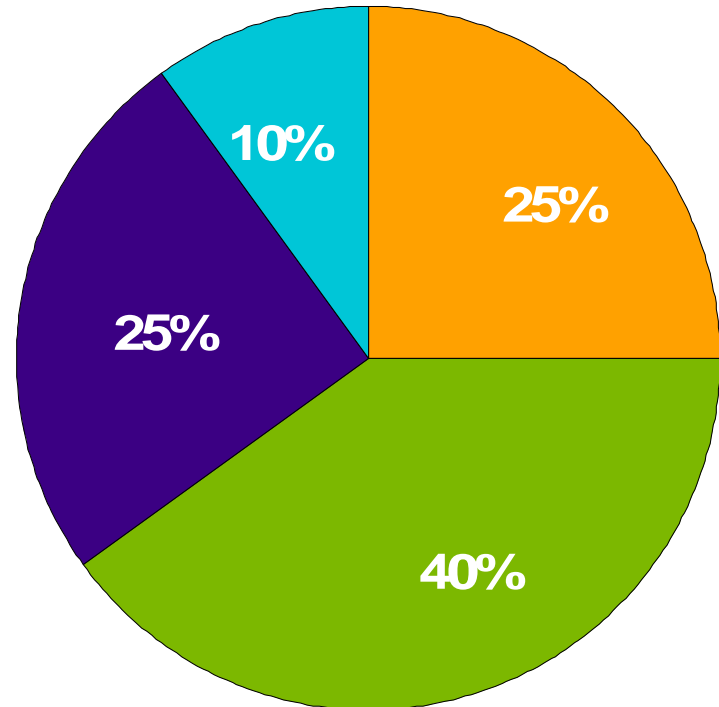
- End-to-end solutions, including business consulting services, ERP/CRM systems implementations, custom software development, hardware devices, network infrastructure and land management services



Long-Term Vision



Revenue Mix 2006



Target Revenue Mix 2011

2006 Operational Highlights

- Completed 2 corporate acquisitions (Geo-X Processing and Cavalier Land) for total consideration of approx. \$20 million
- Successfully raised \$12.3 million in gross proceeds from an equity financing
- Increased revenue approximately 175% from 2005
- Acquired an additional 6,000 gross kilometers of 2D and approximately 1,800 gross kilometers of 3D seismic at a cost of over \$75 million

2007 Initiatives & Outlook

- Complete 3-4 additional share/asset accretive acquisitions CAN/US
- Strengthen balance sheet and secure new Long-Term Debt structure
- Focus on securing appropriate long-term office space to centralize operations, allow for growth and realize internal synergies
- Target organic growth of 25%
- Continue with targeted IR strategy and continued focus to attract new shareholders

Growth Through Acquisition: 2007

Divestco Closes Acquisition of BlueGrouse Seismic Solutions Ltd. May 3, 2007

TERMS:

- **Ratio: 3.2 BGH Shares for 1DVT Share (4.6M Shares)**
- **Up to 6.6M⁽¹⁾ DVT Shares issued on a FD basis**
- **BGH Value: Approximately \$37.5M⁽²⁾ comprised of \$18.5M in equity and 19M in debt of which \$4.5M are soft non-cash liabilities**
- **Key management has agreed to stay on and pursue new opportunities with DVT**
- **Accretive to DVT shareholders using Divestco's accounting policies**

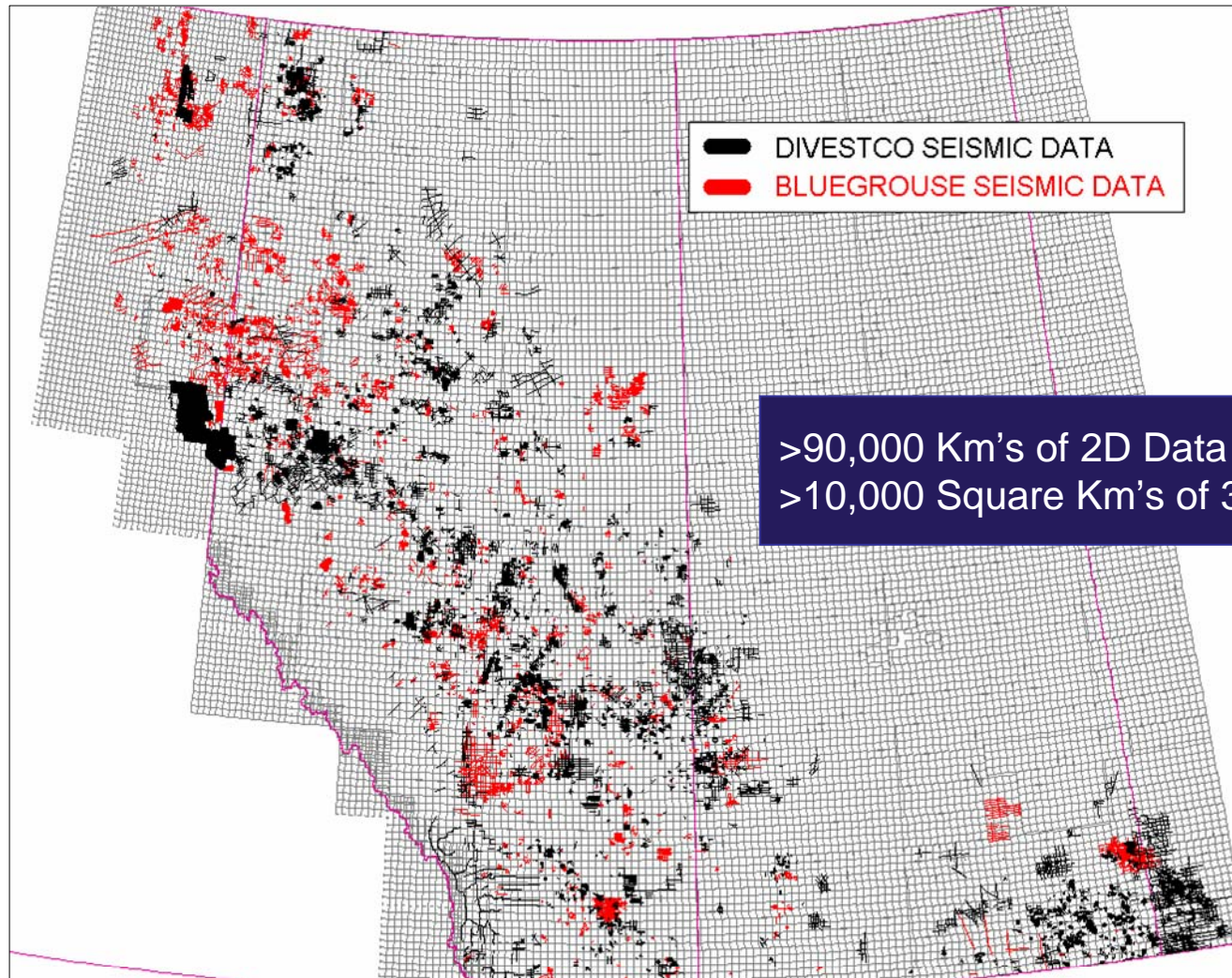
⁽¹⁾ Assumes BGH convertible debentures exercised @ \$4.48 (DVT equivalent) &

⁽²⁾ Subject to purchase price adjustments as per the completed purchase and sale agreement

Why BlueGrouse?

- BlueGrouse has ownership in over 30,000 kms of 2D data and over 3,000 square kms of 3D Data
- Large inventory of projects for 2007/2008
- Natural fit for our Seismic Data, Archiving, Survey Audit, and Processing business units
- Significant cost savings through integration with Divestco's suite of products and services
- Complimentary 2D and 3D databases with Divestco's

Complimentary Databases



>90,000 Km's of 2D Data
>10,000 Square Km's of 3D Data

Synergies

The DVT Advantage

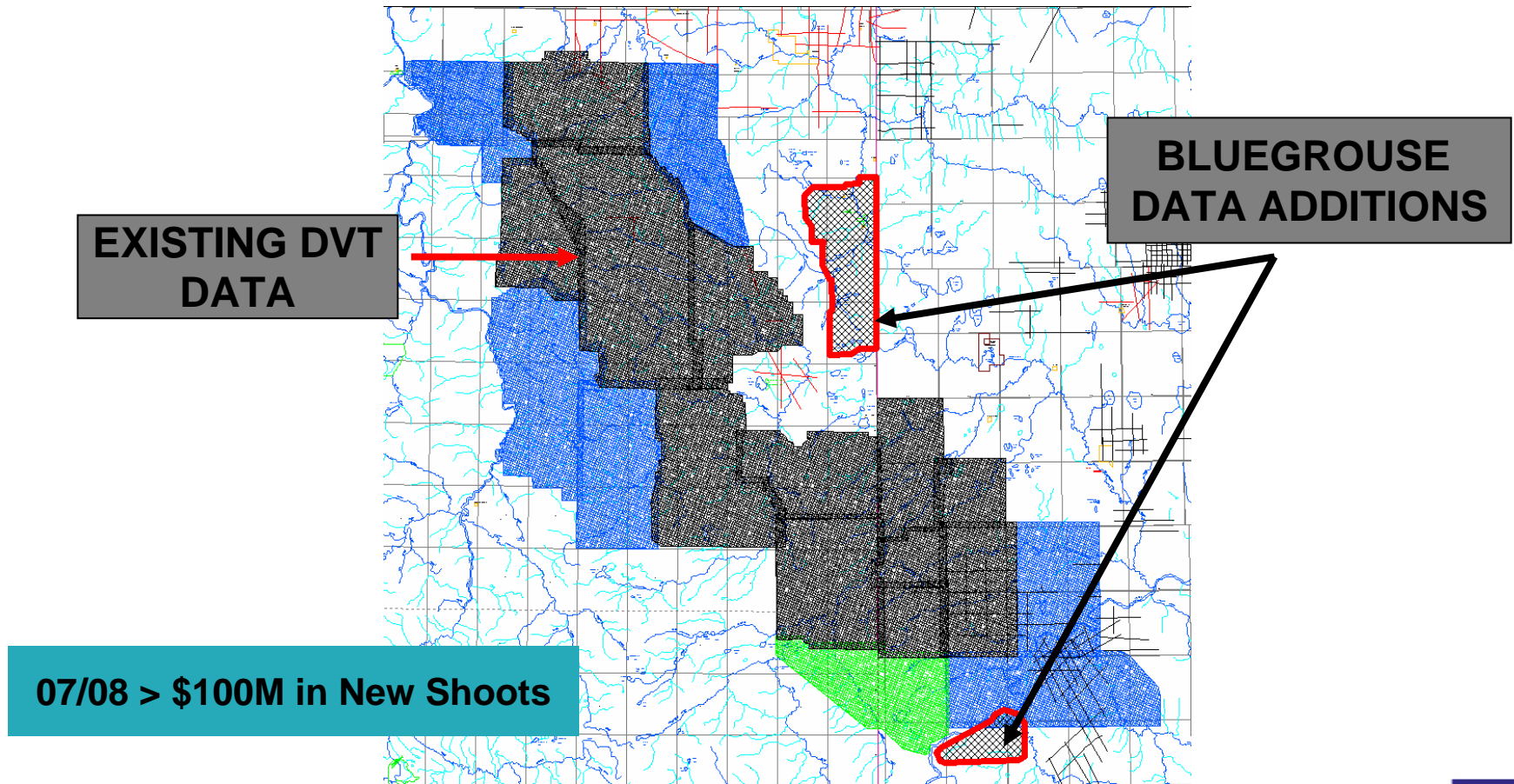
- Processing: ~\$1.0M – 2.0M/year
- Archiving: ~\$0.5M/year
- Auditing: ~\$0.5M – 0.8M/year
- Exchange: ~\$0.1M/year
- Legal/Audit: ~\$0.3M/year
- G&A: ~\$0.8M/year

TOTAL ANNUAL COST SAVINGS:

\$3.2M – 4.5M/year

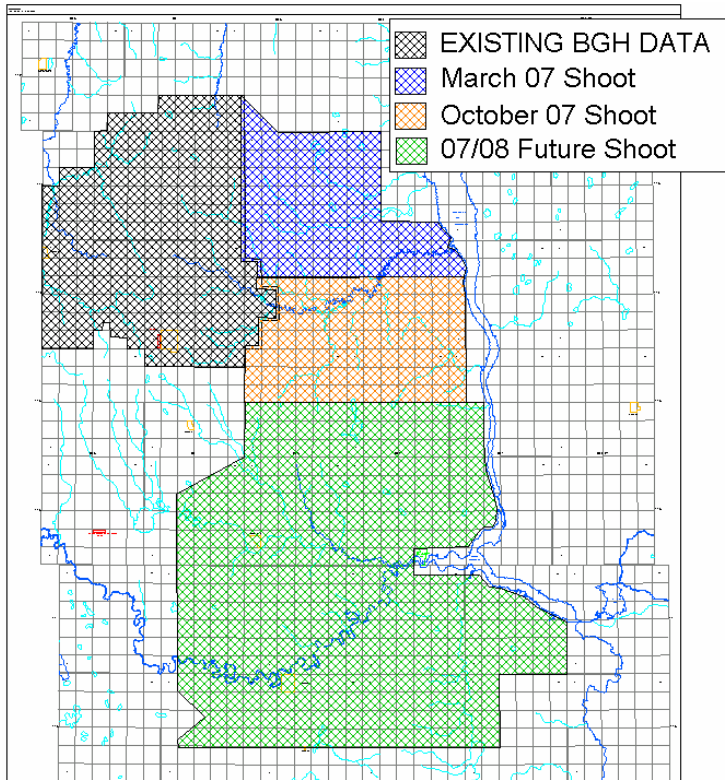
Seismic Data Growth: 07/08

CUTBANK RIDGE CONTINUES TO BE THE
“GROWTH ENGINE” FOR DVT’S 3D SEISMIC

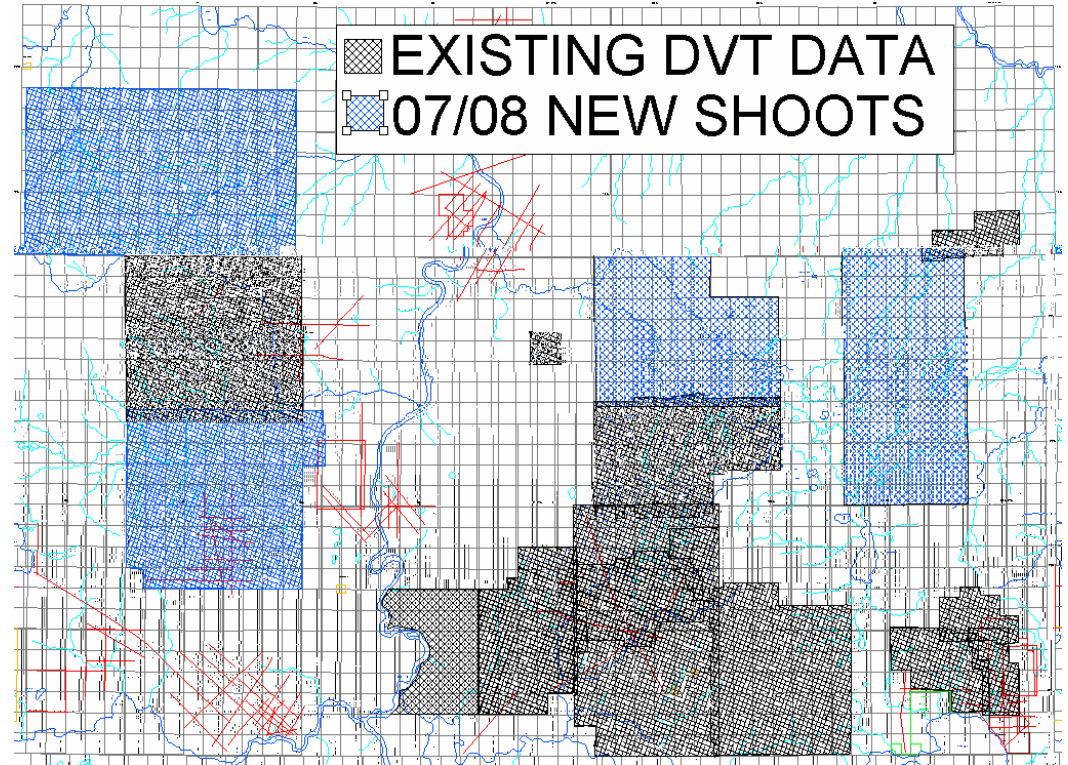


Seismic Data Growth: 07/08

NEW SEISMIC FRANCHISES



BGH'S SNAKE CREEK
\$22M in New Shoots



DVT'S DEBOLT PROGRAMS
\$25M in New Shoots

Seismic Data Growth

Upon completion of our 2007 seismic acquisition programs, and Merger with BGH Divestco expects to¹:

- Own/control > 90,000 km's of 2D Data
- Own/control ~ 13,500 square km's of 3D Data
- Be involved in approximately \$450M of shot and purchased seismic since 2003
- Be the largest acquirer of seismic data in the WCSB during 2007/2008 season

⁽¹⁾ Based on 2007/2008 potential seismic program outlay

New Debt Facility: WFFCC

Wells Fargo Financial Corp. Canada Closed April 20, 2007

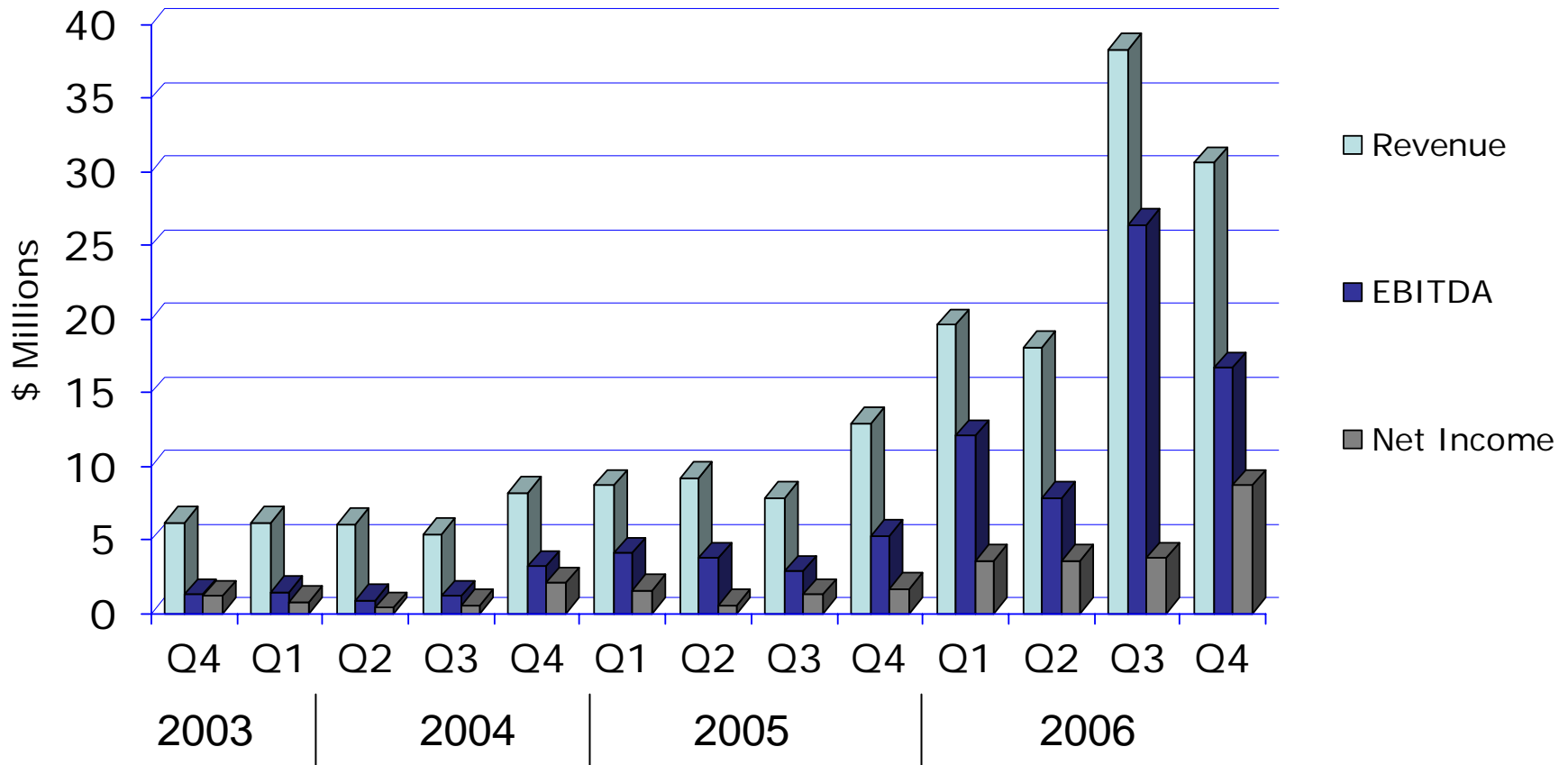
- **\$60 Million - 5 year committed facilities**
- **3-\$20M tranches: \$20M Revolving, \$20M Term A, \$20M Term B**
- **Replaces existing Canadian Term and Senior debt providers**
- **All in interest rates similar to what was previously in place**
- **Now have facilities that appropriately match the aggressive growth business model and strengthen the balance sheet**
- **WFFCC has experience lending to our sector and has the capacity to grow with DVT**

Financial Review

	2005 Results	2006 Results	% Change
Revenue	\$38.8M	\$106.5M	175%
EBITDA	\$16.5M	\$63.7M	286%
Net Income	\$5.2M	\$19.6M	279%
Funds from Operations⁽¹⁾	\$0.60/share	\$1.94/share	223%
EPS⁽¹⁾	\$0.20/share	\$0.60/share	200%

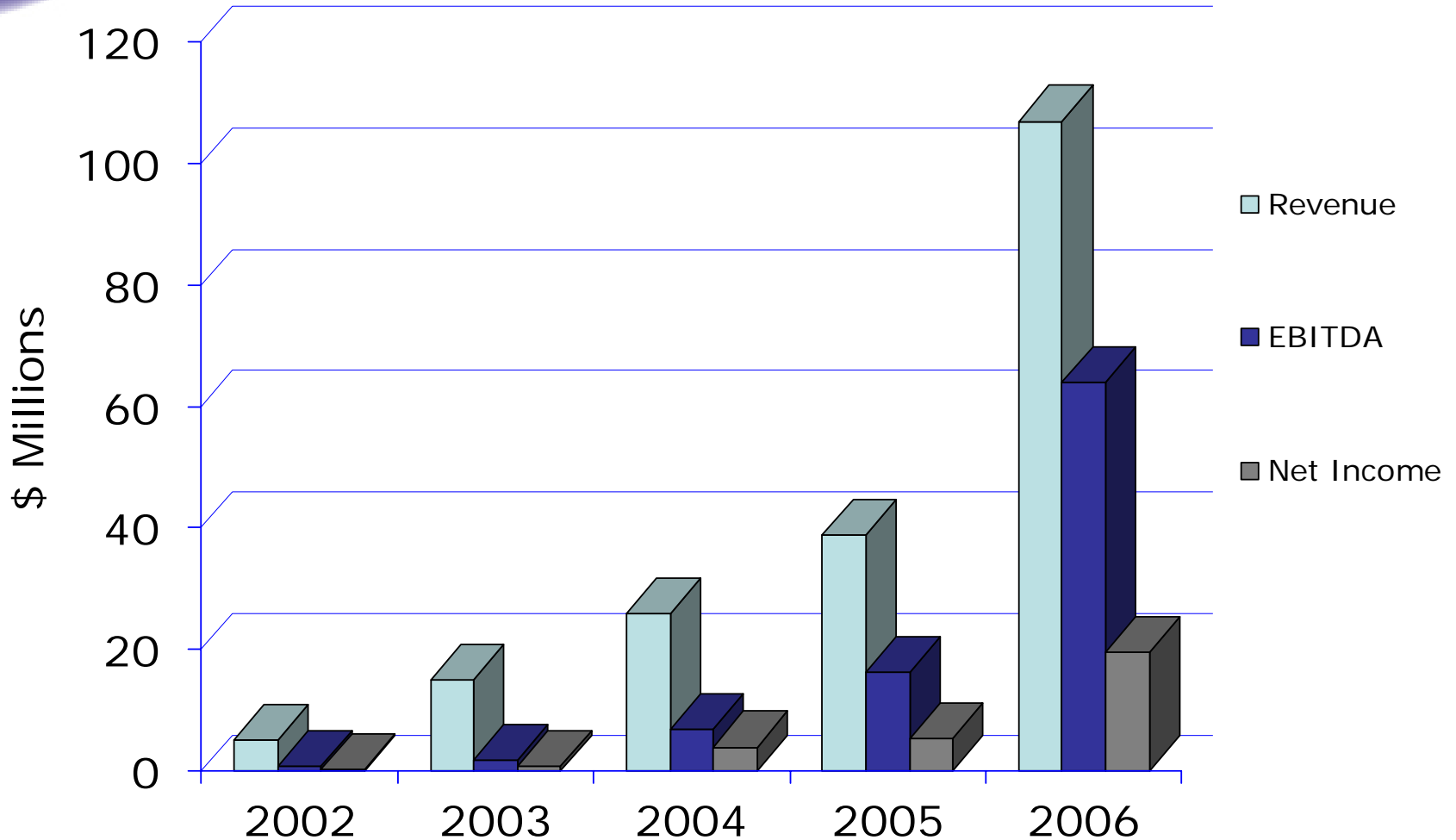
(1) Basic

Financial Highlights by Quarter

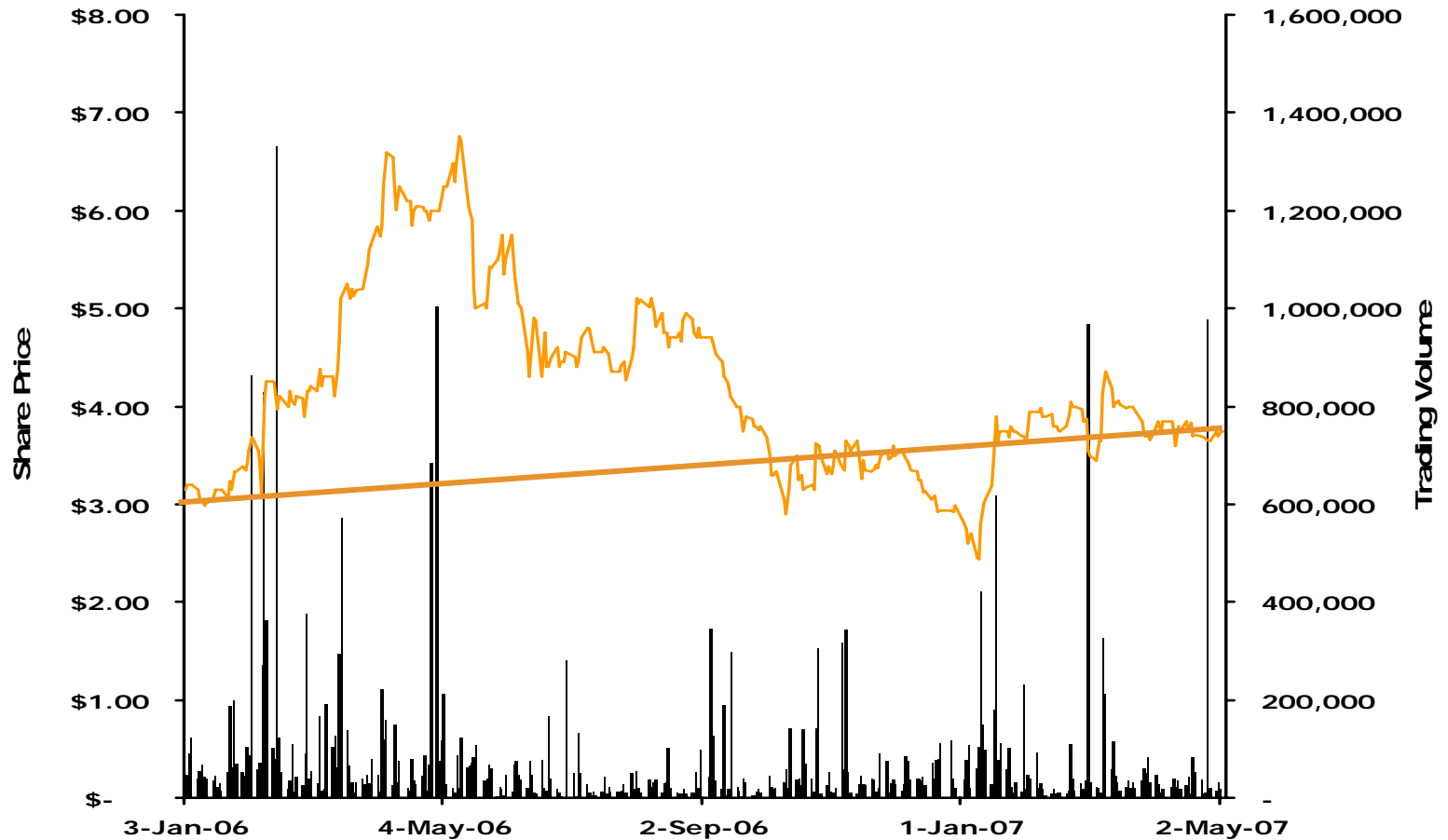


13 Consecutive Quarters of Profitability and Growth

Financial Highlights by Year

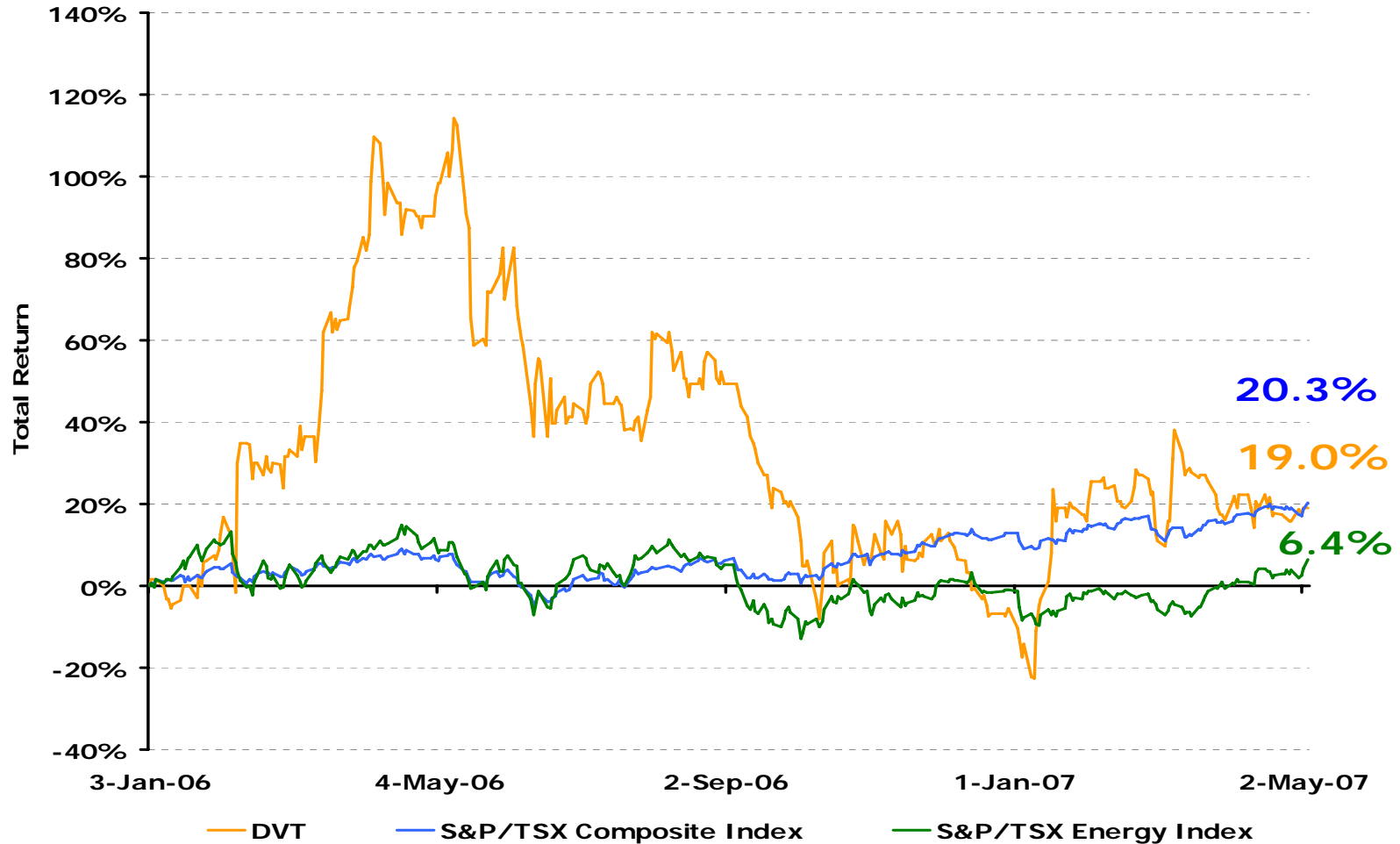


Share Price Performance



Relative Performance

Total Returns
Jan. 3, 2006 - May 4, 2007



Historical Performance



Questions?

Thank you for your interest

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