



PRESS RELEASE

DIVESTCO SUCCESSFULLY RESTRUCTURES UNSECURED CONVERTIBLE DEBENTURES

December 8, 2008, Calgary, AB (TSX: DVT) – Divestco Inc. (“Divestco” or the “Company”) announced today that it has agreed to a restructured payment plan with regard to the previously announced deferred payment of approximately \$7.4 million of unsecured convertible debentures which had matured on November 21, 2008 (the “Debentures”). The Company acquired the Debentures through the May 3, 2007 Plan of Arrangement between BlueGrouse Seismic Solutions Ltd., Divestco and 1286960 Alberta Ltd.

Revised maturity terms have been agreed to between Divestco and over two thirds of the outstanding Debenture holders. The Company is in the process of formalizing the same terms with the remaining Debenture holders. The revised maturity terms include a payment of 25% of the outstanding principal on or before December 15, 2008 with the balance termed out in equal monthly principal payments at a 10% annual interest rate commencing January 15, 2009. The obligation is to be retired in full by December 15, 2009.

Divestco is a growth-oriented company that provides a comprehensive and integrated portfolio of data, software, services and consulting to the oil and gas industry. Through continued commitment to align and bundle products and services to generate value for our customers, Divestco is creating an unparalleled set of integrated solutions and unique benefits for the marketplace. Divestco is headquartered in Calgary, Alberta, Canada and trades on the Toronto Stock Exchange under the symbol "DVT".

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The TSX has not reviewed nor accepts responsibility for the adequacy or accuracy of this news release.