



## PRESS RELEASE

### DIVESTCO ANNOUNCES CONDITIONAL APPROVAL FOR LISTING ON THE TORONTO STOCK EXCHANGE

Calgary, Alberta, June 1, 2006 - DIVESTCO INC. (TSX VENTURE: DVT) (“Divestco” or the “Corporation”) is pleased to announce that its common shares have been approved for listing on the Toronto Stock Exchange, subject to fulfilling certain conditions. It is the intent of the Corporation to meet the conditions within the next few weeks. Once the Corporation is listed on the TSX, it will de-list from the TSX Venture Exchange.

Mr. Stephen Popadynetz, Chief Executive Officer of Divestco commented; “We are very pleased that we are able to make this move and grow within the TSX Group. We have enjoyed our time on the TSX Venture Exchange and look forward to continued growth and success on the Toronto Stock Exchange.”

Divestco is an innovative software, data, services, and consulting company providing integrated solutions for the oil and gas industry. By implementing a strategy of integration between our software, services, and datasets, and potentially all three together, we are creating a unique set of offerings. Divestco is headquartered in Calgary, Alberta, Canada and trades on the TSX Venture Exchange under the symbol “DVT”.

#### **For more information please contact:**

##### **Divestco Inc.**

([www.divestco.com](http://www.divestco.com))

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*The TSX Venture Exchange has not reviewed nor accepts responsibility for the adequacy or accuracy of this news release. Statements in this document that may be considered forward-looking are based on management's current expectations that involve a number of risks and uncertainties, which could cause actual results to differ from those anticipated.*

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